



GARLAND

AGENDA

CITY COUNCIL WORK SESSION

City of Garland

Work Session Room, City Hall

William E. Dollar Municipal Building

200 North Fifth Street

Garland, Texas

Monday, April 20, 2020

6:00 p.m.

DEFINITIONS:

Written Briefing: Items that generally do not require a presentation or discussion by the staff or Council. On these items the staff is seeking direction from the Council or providing information in a written format.

Verbal Briefing: These items do not require written background information or are an update on items previously discussed by the Council.

NOTICE is hereby given that, pursuant to Sections 551.125 and 551.045 of the Texas Government Code, the City Council will hold an emergency telephone or internet meeting on Monday, April 20, 2020, at 6:00 p.m.

The meeting will be broadcast by webinar or telephone at the following URL (registration is required):

https://zoom.us/webinar/register/WN_bna4Zq-5SbCS34xKvalcPA

Registration is limited but the meeting will be available to the public by an audible broadcast at City Hall, 200 N. Fifth Street, City Council Chambers, Garland, Texas. The meeting will also be recorded and made available online at www.garlandtx.gov.

For those without internet access to the meeting, a dial-in option is available. The toll-free numbers are:

877-853-5247

888-788-0099

Additionally, the meeting may be accessed by phone at the following numbers:

**346-248-7799
470-250-9358
470-381-2552**

The Meeting ID is: 624 670 680

The Executive Session will be conducted by teleconference among the City Council and relevant City staff. Public access to that call is prohibited by State law.

NOTICE: The City Council may recess from the open session and convene in a closed executive session if the discussion of any of the listed agenda items concerns one or more of the following matters:

(1) Pending/contemplated litigation, settlement offer(s), and matters concerning privileged and unprivileged client information deemed confidential by Rule 1.05 of the Texas Disciplinary Rules of Professional Conduct. Sec. 551.071, Tex. Gov't Code.

(2) The purchase, exchange, lease or value of real property, if the deliberation in an open meeting would have a detrimental effect on the position of the City in negotiations with a third person. Sec. 551.072, Tex. Gov't Code.

(3) A contract for a prospective gift or donation to the City, if the deliberation in an open meeting would have a detrimental effect on the position of the City in negotiations with a third person. Sec. 551.073, Tex. Gov't Code.

(4) Personnel matters involving the appointment, employment, evaluation, reassignment, duties, discipline or dismissal of a public officer or employee or to hear a complaint against an officer or employee. Sec. 551.074, Tex. Gov't Code.

(5) The deployment, or specific occasions for implementation of security personnel or devices. Sec. 551.076, Tex. Gov't Code.

(6) Discussions or deliberations regarding commercial or financial information that the City has received from a business prospect that the City seeks to have locate, stay, or expand in or near the territory of the City and with which the City is conducting economic development negotiations; or to deliberate the offer of a financial or other incentive to a business prospect of the sort described in this provision. Sec. 551.087, Tex. Gov't Code.

(7) Discussions, deliberations, votes, or other final action on matters related to the City's competitive activity, including information that would, if disclosed, give advantage to competitors or prospective competitors and is reasonably related to one or more of the following categories of information:

- generation unit specific and portfolio fixed and variable costs, including forecasts of those costs, capital improvement plans for generation units, and generation unit operating characteristics and outage scheduling;
- bidding and pricing information for purchased power, generation and fuel, and Electric Reliability Council of Texas bids, prices, offers, and related services and strategies;
- effective fuel and purchased power agreements and fuel transportation arrangements and contracts;
- risk management information, contracts, and strategies, including fuel hedging and storage;
- plans, studies, proposals, and analyses for system improvements, additions, or sales, other than transmission and distribution system improvements inside the service area for which the public power utility is the sole certificated retail provider; and
- customer billing, contract, and usage information, electric power pricing information, system load characteristics, and electric power marketing analyses and strategies. Sec. 551.086; Tex. Gov't Code; Sec. 552.133, Tex. Gov't Code]

1. Public Comments on Work Session Items

Persons who desire to address the City Council on any item on the Work Session agenda are allowed three minutes to speak. Speakers are taken only at the beginning of the meeting, other than invited testimony.

Speakers are grouped by Work Session item and will be taken in the order of the Work Session agenda. Speakers must submit to the City Secretary a completed speaker's card before the beginning of the meeting. Speaker cards will not be accepted after the Mayor calls the meeting to order. Speaker cards are available in the lobby, at the visitor's side of the Work Session Room, and from members of staff.

Speakers are limited to addressing items on the Work Session agenda – any item relating to a Regular Session agenda item should be addressed at the Regular Session and any item not on an agenda may be addressed during the open microphone at the end of the Regular Session.

2. Consider the Consent Agenda

A member of the City Council may ask for discussion or further information on an item posted as a consent agenda item on the next Regular Meeting of the City Council. The Council Member may also ask that an item on the posted consent agenda be pulled from the consent agenda and considered for a vote separate from consent agenda items on the regular agenda. All discussions or deliberations on this portion of the work session agenda are limited to posted agenda items and may not include a new or unposted subject matter.

3. Written Briefing:

a. Investment Portfolio Summary

Staff presents the Portfolio Summary report to Council each quarter. The report is in compliance with the requirements of the Public Funds Investment Act. Management of the City's portfolios is conducted in accordance with the City Council Financial Policy, Statement of Investment Strategy and Investment Policy.

b. Rick Oden Park Phasing

At the February 8, 2020 CIP Budget meeting, Council asked staff to reconfigure the first phase of Rick Oden Park. Rather than building only the skate park, driveway and minimal parking in phase one, staff was asked to evaluate moving the phase line to include the restroom, full parking lot on the north side as well as the food truck area. Parks and Recreation staff worked with the Budget, Finance, AECOM and the Project Management Office, as well as the consulting engineers on the project to evaluate this reconfiguration. There is no financial impact to the 2020 CIP. Unless otherwise directed by Council, staff will move forward with the reconfiguration as requested.

4. Verbal Briefings:

a. DART Bus Network Redesign - Selection of Potential Candidates for DART Bus Network Regional Forum

At the March 2, 2020 Work Session, DART provided a quarterly update to Council that included a discussion on whether changes might be needed for its current bus network to achieve an appropriate balance between high-ridership for key routes and maintain adequate coverage throughout their network. DART has requested that the City of Garland provide a list of individuals that might be suitable to represent the community in the Public Engagement process.

b. COVID-19 Updates

Staff will provide Council an update on COVID-19 and related employee matters.

c. Potential Impact of COVID-19 Pandemic on City of Garland Summer Programs and City Facilities

Staff will update Council on the potential impact of the COVID-19 pandemic on the City of Garland Summer programs and City facilities.

5. Announce Future Agenda Items

A member of the City Council, with a second by another member, or the Mayor alone, may ask that an item be placed on a future agenda of the City Council or a committee of the City Council. No substantive discussion of that item will take place at this time.

6. Council will move into Executive Session

**EXECUTIVE SESSION
AGENDA**

NOTICE: The City Council may recess from the open session and convene in a closed executive session if the discussion of any of the listed agenda items concerns one or more of the following matters:

The City Council will adjourn into executive session pursuant to Sections 551.071, 551.072, 551.806 and 552.133 of the Texas Government Code to discuss (1) pending or contemplated litigation or other attorney-client matters deemed confidential by law; (2) to discuss the purchase, exchange, lease or value of real property; and (3) to discuss competitive utility-related matters, all pertaining to the acquisition of a tract or tracts of land generally located in

Block 12 of the H. & G.N. R.R. Company Survey, Pecos County, Texas.

The City Council will adjourn into executive session pursuant to Section 551.071 of the Texas Government Code to deliberate or discuss pending or contemplated litigation, settlement offer(s), and matters concerning privileged and unprivileged client information deemed confidential by Rule 1.05 of the Texas Disciplinary Rules of Professional Conduct in regard to the North Texas Municipal Water District rate case and related matters.

7. Adjourn



GARLAND POLICY REPORT

City Council Work Session Agenda

3. a.

Meeting Date: April 20, 2020

Item Title: Investment Portfolio Summary

Submitted By: Matt Watson, Finance Director

Strategic Focus Areas: Sound Governance and Finances

ISSUE

Staff presents the Portfolio Summary report to Council each quarter. The report is in compliance with the requirements of the Public Funds Investment Act. Management of the City's portfolios is conducted in accordance with the City Council Financial Policy, Statement of Investment Strategy and Investment Policy.

RECOMMENDATION

The March 31, 2020 Portfolio Summary is presented to inform the Council of the current status of the City's invested funds. Staff will be available to discuss the report with Council.

Attachments

Quarterly Investment Portfolio for March 31 2020



April 20, 2020

To: Members of the City Council,
City Manager,
and City of Garland Residents

The Portfolio Summary report is presented to Council each quarter. We certify that the March 31, 2020 report complies with the requirements of the Public Funds Investment Act. Management of the City's portfolios is maintained in accordance with the City Council Financial Policy, Statement of Investment Policy and Statement of Investment Strategy.

Matt Watson
Finance Director

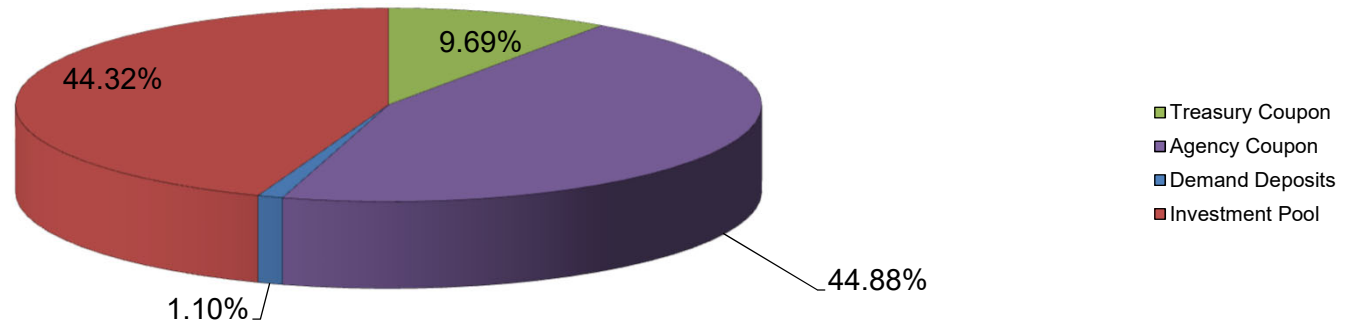
Kathryn Ritchie
Controller

Cameron Thatcher
Cash & Debt Manager

Safety - Securities by Type
City of Garland, Texas
March 31, 2020

<u>Security Type</u>	<u>Treasury</u>	<u>GO I & S</u>	<u>Rate Mitigation</u>	<u>Economic Development</u>	<u>CMH Landfill</u>	<u>Water & Sewer Reserve</u>	<u>CIP Interim Financing</u>	<u>Grants & Other</u>	<u>Total Book Value</u>	<u>Percent</u>
Treasury Coupon	\$ 15,096,853	\$ -	\$ 35,008,486	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,105,339	9.69%
Agency Coupon	129,019,059	-	99,102,193	-	4,007,432	-	-	-	232,128,684	44.88%
Demand Deposits	5,707,857	-	-	-	-	-	-	-	5,707,857	1.10%
Investment Pool	135,381,030	9,743,041	53,557,933	2,231,722	4,810,971	8,110,283	14,512,746	874,226	229,221,951	44.32%
Total	<u>\$ 285,204,799</u>	<u>\$ 9,743,041</u>	<u>\$ 187,668,611</u>	<u>\$ 2,231,722</u>	<u>\$ 8,818,403</u>	<u>\$ 8,110,283</u>	<u>\$ 14,512,746</u>	<u>\$ 874,226</u>	<u>\$ 517,163,831</u>	<u>100.00%</u>

Safety - Securities by Type

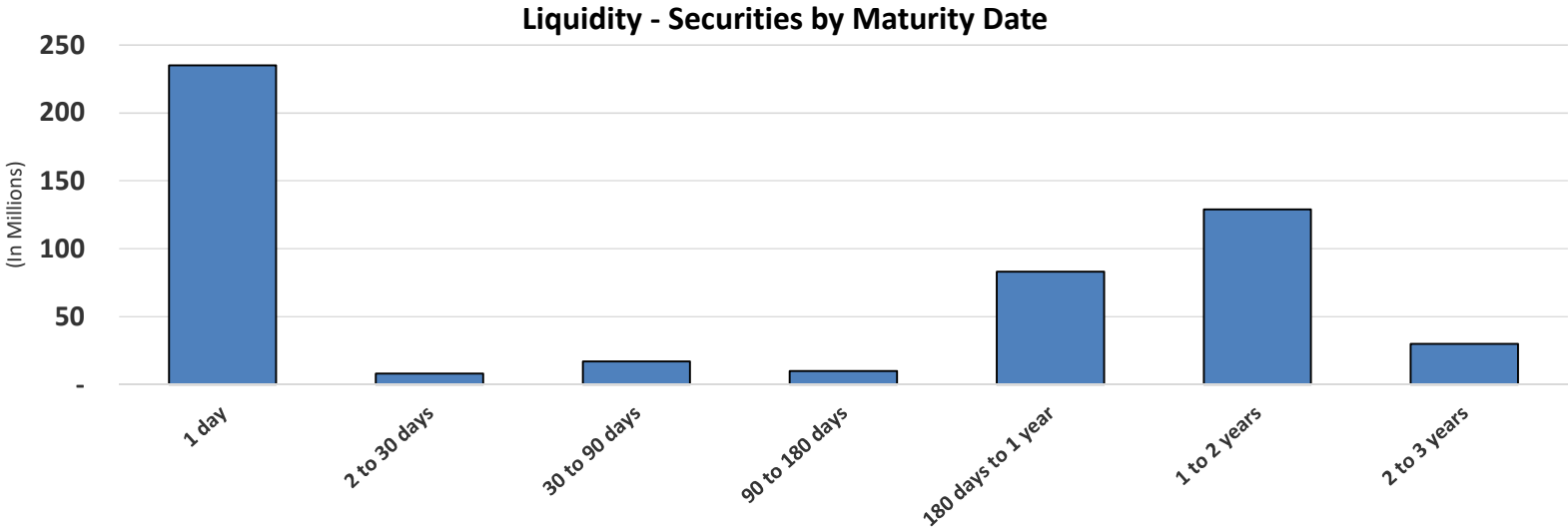


Note:

Safety and preservation of capital are the foremost objectives of the investment program. Types of securities held in the investment portfolio must be authorized by the Texas Government Code and City Council Policy.

Liquidity - Securities by Maturity Date
City of Garland, Texas
March 31, 2020

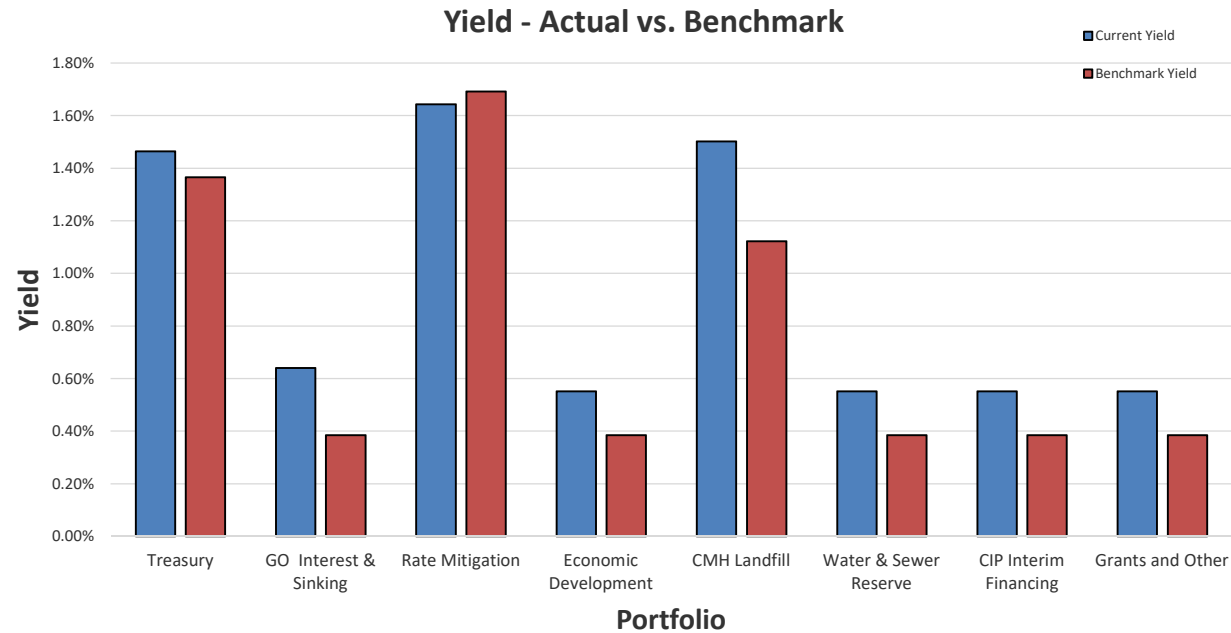
	<u>Treasury</u>	<u>GO I & S</u>	<u>Rate Mitigation</u>	<u>Economic Development</u>	<u>CMH Landfill</u>	<u>Water & Sewer Reserve</u>	<u>CIP Interim Financing</u>	<u>Grants & Other</u>	<u>Total Par Value</u>	<u>Percent</u>
1 day - Pools & Demand Deposits	\$ 141,088,887	\$ 9,743,041	\$ 53,557,933	\$ 2,231,722	\$ 4,810,971	\$ 8,110,283	\$ 14,512,746	\$ 874,226	\$ 234,929,809	45.45%
2 to 30 days	5,000,000	-	3,000,000	-	-	-	-	-	8,000,000	1.55%
31 to 90 days	8,000,000	-	9,000,000	-	-	-	-	-	17,000,000	3.29%
91 to 180 days	5,000,000	-	5,000,000	-	-	-	-	-	10,000,000	1.93%
181 days to 1 year	38,000,000	-	41,000,000	-	4,000,000	-	-	-	83,000,000	16.06%
1 to 2 years	83,000,000	-	46,000,000	-	-	-	-	-	129,000,000	24.96%
2 to 3 years	5,000,000	-	25,000,000	-	-	-	-	-	30,000,000	5.80%
	<u>\$ 285,088,887</u>	<u>\$ 9,743,041</u>	<u>\$ 187,557,933</u>	<u>\$ 2,231,722</u>	<u>\$ 8,810,971</u>	<u>\$ 8,110,283</u>	<u>\$ 14,512,746</u>	<u>\$ 874,226</u>	<u>\$ 516,929,809</u>	<u>100.00%</u>
Weighted Average Maturity Days	225	1	348	1	99	1	1	1	249	



Note:
 Liquidity is maintained in the investment portfolio to ensure that all operating expenditures are paid when due. Securities with varing maturities comprise the investment portfolio so that sufficient funds are always available.

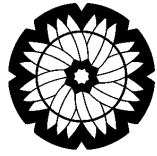
Yield - Interest Income
City of Garland, Texas
March 31, 2020

<u>Portfolio</u>	<u>Interest Income Fiscal YTD</u>	<u>Current Yield</u>	<u>Benchmark Yield</u>	<u>Over (Under) Benchmark</u>	<u>Benchmark Source</u>
Treasury	\$2,989,943	1.464%	1.365%	0.099%	Average 6 month CMT
GO Interest & Sinking	\$145,604	0.640%	0.385%	0.255%	Average 1 month CMT
Rate Mitigation	\$1,785,014	1.643%	1.691%	-0.048%	Average 1 year CMT
Economic Development	\$23,430	0.551%	0.385%	0.166%	Average 1 month CMT
CMH Landfill	\$96,611	1.502%	1.122%	0.380%	Average 3 month CMT
Water & Sewer Reserve	\$63,187	0.551%	0.385%	0.166%	Average 1 month CMT
CIP Interim Financing	\$195,417	0.551%	0.385%	0.166%	Average 1 month CMT
Grants and Other	\$6,359	0.551%	0.385%	0.166%	Average 1 month CMT
Total Portfolios	<u>\$5,305,565</u>				



Note:

The investment program is designed to attain a market average rate of return taking into account the cash flow characteristics of each portfolio. Investment securities are held to maturity. Consequently, losses are not incurred.



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City of Garland
Texas Compliance Summary
Sorted by Issuer
October 1, 2019 - March 31, 2020

City of Garland

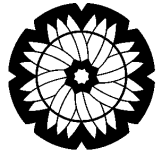
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Issuer			Par Value	Market Value	Book Value	Accrued Interest
Farmer Mac	Value beginning	10/01/2019	8,000,000.00	8,163,712.00	8,003,182.64	35,733.33
	Net Change		0.00	133,934.08	-681.99	0.00
	Value ending	03/31/2020	8,000,000.00	8,297,646.08	8,002,500.65	35,733.33
Federal Farm Credit Bank	Value beginning	10/01/2019	122,095,000.00	123,335,410.92	122,093,671.83	597,739.62
	Net Change		-95,000.00	1,504,266.07	-88,272.83	-3,156.42
	Value ending	03/31/2020	122,000,000.00	124,839,676.99	122,005,399.00	594,583.20
Federal Home Loan Bank	Value beginning	10/01/2019	78,630,000.00	79,312,334.67	78,760,038.49	497,178.62
	Net Change		-9,630,000.00	-8,635,737.07	-9,621,741.96	-87,775.84
	Value ending	03/31/2020	69,000,000.00	70,676,597.60	69,138,296.53	409,402.78
Federal Home Loan Mort. Corp.	Value beginning	10/01/2019	30,750,000.00	30,767,864.21	30,729,848.76	166,032.77
	Net Change		-12,750,000.00	-12,600,012.84	-12,704,610.15	-90,320.13
	Value ending	03/31/2020	18,000,000.00	18,167,851.37	18,025,238.61	75,712.64
Federally Insured Cash Account	Value beginning	10/01/2019	5,665,200.07	5,665,200.07	5,665,200.07	0.00
	Net Change		42,657.04	42,657.04	42,657.04	0.00
	Value ending	03/31/2020	5,707,857.11	5,707,857.11	5,707,857.11	0.00
First Financial	Value beginning	10/01/2019	415,000.00	415,000.00	415,000.00	2,957.31
	Net Change		-415,000.00	-415,000.00	-415,000.00	-2,957.31
	Value ending	03/31/2020	0.00	0.00	0.00	0.00

City of Garland
Texas Compliance Summary
October 1, 2019 - March 31, 2020

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Issuer			Par Value	Market Value	Book Value	Accrued Interest
Fed National Mort Assoc	Value beginning	10/01/2019	25,000,000.00	25,035,843.45	24,930,189.43	56,284.73
	Net Change		-10,000,000.00	-9,747,400.85	-9,972,940.28	-13,750.00
	Value ending	03/31/2020	15,000,000.00	15,288,442.60	14,957,249.15	42,534.73
Insured Cash Shelter Account	Value beginning	10/01/2019	0.00	0.00	0.00	35.09
	Net Change		0.00	0.00	0.00	0.00
	Value ending	03/31/2020	0.00	0.00	0.00	35.09
TEXPOOL Investement Pool	Value beginning	10/01/2019	136,468,503.37	136,468,503.37	136,468,503.37	8.18
	Net Change		-21,857,553.24	-21,857,553.24	-21,857,553.24	-8.18
	Value ending	03/31/2020	114,610,950.13	114,610,950.13	114,610,950.13	0.00
Texpool Prime Investment Pool	Value beginning	10/01/2019	60,367,227.46	60,367,227.46	60,367,227.46	0.00
	Net Change		33,920,127.68	33,920,127.68	33,920,127.68	0.00
	Value ending	03/31/2020	94,287,355.14	94,287,355.14	94,287,355.14	0.00
TXSTAR	Value beginning	10/01/2019	45,113,189.64	45,113,189.64	45,113,189.64	0.00
	Net Change		-24,789,543.43	-24,789,543.43	-24,789,543.43	0.00
	Value ending	03/31/2020	20,323,646.21	20,323,646.21	20,323,646.21	0.00
United States Treasury	Value beginning	10/01/2019	0.00	0.00	0.00	0.00
	Net Change		50,000,000.00	50,956,835.00	50,105,338.81	206,476.15
	Value ending	03/31/2020	50,000,000.00	50,956,835.00	50,105,338.81	206,476.15
Total	Value beginning	10/01/2019	512,504,120.54	514,644,285.79	512,546,051.69	1,355,969.65
	Net Change		4,425,688.05	8,512,572.44	4,617,779.65	8,508.27
	Value ending	03/31/2020	516,929,808.59	523,156,858.23	517,163,831.34	1,364,477.92



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City of Garland Texas Compliance Details Sorted by Issuer March 31, 2020

City of Garland

CUSIP	Investment #	Fund	Investment Type	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Issuer: Farmer Mac												
31422BCD0	2437	100	Federal Agency Coupon Securities	< 1 Y	5,000,000.00	02/01/2022		2.680	103.720	03/31/2020	5,186,028.80	5,001,400.65
31422BCD0	2438	214	Federal Agency Coupon Securities	> 1 Y	3,000,000.00	02/01/2022		2.680	103.720	03/31/2020	3,111,617.28	3,001,100.00
					Subtotal	8,000,000.00					8,297,646.08	8,002,500.65
Issuer: Federal Farm Credit Bank												
3133EJ4Q9	2424	100	Federal Agency Coupon Securities	< 1 Y	5,000,000.00	01/11/2021		2.550	101.631	03/31/2020	5,081,566.40	4,998,944.34
3133EJ6B0	2431	100	Federal Agency Coupon Securities	> 1 Y	5,000,000.00	04/24/2020		2.600	100.182	03/31/2020	5,009,108.20	4,999,943.78
3133EJ6B0	2432	214	Federal Agency Coupon Securities	> 1 Y	3,000,000.00	04/24/2020		2.600	100.182	03/31/2020	3,005,464.92	2,999,966.27
3133EKPZ3	2462	100	Federal Agency Coupon Securities	> 1 Y	5,000,000.00	07/10/2020		2.125	100.601	03/31/2020	5,030,062.95	5,000,000.00
3133EKPZ3	2463	214	Federal Agency Coupon Securities	> 1 Y	5,000,000.00	07/10/2020		2.125	100.601	03/31/2020	5,030,062.95	5,000,000.00
3133EHF57	2372	100	Federal Agency Coupon Securities	> 1 Y	3,000,000.00	10/13/2020		1.680	100.768	03/31/2020	3,023,044.11	2,999,573.33
3133EKQC3	2461	100	Federal Agency Coupon Securities	> 1 Y	5,000,000.00	12/10/2020		1.950	101.176	03/31/2020	5,058,806.95	4,998,925.31
3133EKQC3	2464	214	Federal Agency Coupon Securities	> 1 Y	10,000,000.00	12/10/2020		1.950	101.176	03/31/2020	10,117,613.90	9,997,850.62
3133EJ2R9	2421	214	Federal Agency Coupon Securities	> 1 Y	5,000,000.00	12/14/2020		2.750	101.746	03/31/2020	5,087,326.05	4,997,319.48
3133EJ4Q9	2425	214	Federal Agency Coupon Securities	> 1 Y	3,000,000.00	01/11/2021		2.550	101.631	03/31/2020	3,048,939.84	2,999,498.33
3133EJ2S7	2422	100	Federal Agency Coupon Securities	> 1 Y	5,000,000.00	03/12/2021		2.770	102.282	03/31/2020	5,114,121.70	4,996,842.59
3133EKRVO	2465	100	Federal Agency Coupon Securities	> 1 Y	5,000,000.00	06/24/2021		1.900	101.841	03/31/2020	5,092,092.00	4,997,077.43
3133EJTF6	2443	100	Federal Agency Coupon Securities	> 1 Y	3,000,000.00	07/02/2021		2.700	102.935	03/31/2020	3,088,069.02	3,004,903.76
3133EJTF6	2444	214	Federal Agency Coupon Securities	> 1 Y	2,000,000.00	07/02/2021		2.700	102.935	03/31/2020	2,058,712.68	2,003,269.17
3133EKZV1	2470	214	Federal Agency Coupon Securities	> 1 Y	5,000,000.00	08/16/2021		1.550	101.369	03/31/2020	5,068,486.85	4,989,472.52
3133ELAR5	2488	214	Federal Agency Coupon Securities	> 1 Y	5,000,000.00	11/22/2021		1.600	101.915	03/31/2020	5,095,797.85	5,000,041.04
3133EJ5P0	2429	100	Federal Agency Coupon Securities	> 1 Y	5,000,000.00	01/18/2022		2.600	103.773	03/31/2020	5,188,663.45	4,999,141.05
3133EJ5P0	2433	214	Federal Agency Coupon Securities	> 1 Y	3,000,000.00	01/18/2022		2.600	103.773	03/31/2020	3,113,198.07	2,996,751.33
3133EKAK2	2445	100	Federal Agency Coupon Securities	> 1 Y	5,000,000.00	02/14/2022		2.530	103.854	03/31/2020	5,192,748.00	4,994,726.62
3133EKBV7	2448	100	Federal Agency Coupon Securities	> 1 Y	10,000,000.00	03/01/2022		2.550	103.997	03/31/2020	10,399,708.90	9,999,808.33
3133EKBV7	2449	214	Federal Agency Coupon Securities	> 1 Y	5,000,000.00	03/01/2022		2.550	103.997	03/31/2020	5,199,854.45	4,999,904.17
3133EKEW2	2450	214	Federal Agency Coupon Securities	> 1 Y	5,000,000.00	03/28/2022		2.280	103.404	03/31/2020	5,170,217.75	5,006,613.03
3133EKNR3	2457	214	Federal Agency Coupon Securities	> 1 Y	5,000,000.00	06/03/2022		2.200	103.500	03/31/2020	5,175,002.75	4,996,310.48
3133EKPC4	2460	214	Federal Agency Coupon Securities	> 1 Y	5,000,000.00	09/06/2022		2.125	103.667	03/31/2020	5,183,382.65	5,005,663.72
3133EKKT2	2458	214	Federal Agency Coupon Securities	> 1 Y	5,000,000.00	02/08/2023		2.250	104.152	03/31/2020	5,207,624.60	5,022,852.30
					Subtotal	122,000,000.00					124,839,676.99	122,005,399.00

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CUSIP	Investment #	Fund	Investment Type	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Issuer: Federal Home Loan Bank												
3130ACN83	2378	100	Federal Agency Coupon Securities	> 1 Y	5,000,000.00	05/15/2020		1.700	100.165	03/31/2020	5,008,286.15	5,000,000.00
3130ACN83	2382	214	Federal Agency Coupon Securities	> 1 Y	5,000,000.00	05/15/2020		1.700	100.165	03/31/2020	5,008,286.15	4,999,798.03
313370E38	2435	214	Federal Agency Coupon Securities	> 1 Y	2,000,000.00	06/12/2020		3.375	100.599	03/31/2020	2,011,989.08	2,002,822.75
3130ACE26	2356	100	Federal Agency Coupon Securities	> 1 Y	2,000,000.00	09/28/2020		1.375	100.541	03/31/2020	2,010,836.90	1,999,559.11
3130AEWA4	2446	635	Federal Agency Coupon Securities	> 1 Y	2,000,000.00	10/01/2020		2.625	101.149	03/31/2020	2,022,991.62	2,000,818.64
3130AEWA4	2447	214	Federal Agency Coupon Securities	> 1 Y	3,000,000.00	10/01/2020		2.625	101.149	03/31/2020	3,034,487.43	3,001,227.96
313371U79	2427	635	Federal Agency Coupon Securities	> 1 Y	2,000,000.00	12/11/2020		3.125	101.934	03/31/2020	2,038,696.40	2,006,613.60
3130A94N8	2489	100	Federal Agency Coupon Securities	> 1 Y	10,000,000.00	08/25/2021	05/25/2020	1.700	100.150	03/31/2020	10,015,049.70	9,995,090.91
313378JP7	2481	100	Federal Agency Coupon Securities	> 1 Y	5,000,000.00	09/10/2021		2.375	102.734	03/31/2020	5,136,722.65	5,048,113.98
3130AHJY0	2482	100	Federal Agency Coupon Securities	> 1 Y	5,000,000.00	11/19/2021		1.625	101.952	03/31/2020	5,097,632.45	4,994,459.70
3130A0EN6	2428	214	Federal Agency Coupon Securities	> 1 Y	3,000,000.00	12/10/2021		2.875	104.176	03/31/2020	3,125,308.62	3,011,971.20
3130AFFN2	2439	100	Federal Agency Coupon Securities	> 1 Y	5,000,000.00	12/10/2021		3.000	104.384	03/31/2020	5,219,203.60	5,029,798.98
313378WG2	2451	100	Federal Agency Coupon Securities	> 1 Y	5,000,000.00	03/11/2022		2.500	104.151	03/31/2020	5,207,587.15	5,026,110.07
313379Q69	2454	100	Federal Agency Coupon Securities	> 1 Y	5,000,000.00	06/10/2022		2.125	103.843	03/31/2020	5,192,170.25	4,988,311.50
3130A3KM5	2459	214	Federal Agency Coupon Securities	> 1 Y	5,000,000.00	12/09/2022		2.500	105.408	03/31/2020	5,270,404.70	5,052,481.01
3133834G3	2455	214	Federal Agency Coupon Securities	> 1 Y	5,000,000.00	06/09/2023		2.125	105.538	03/31/2020	5,276,944.75	4,981,119.09
					Subtotal						70,676,597.60	69,138,296.53
Issuer: Federal Home Loan Mort. Corp.												
3134GBN40	2362	100	Federal Agency Coupon Securities	< 1 Y	3,000,000.00	06/29/2020		1.625	100.292	03/31/2020	3,008,789.13	3,000,000.00
3134GBN40	2363	214	Federal Agency Coupon Securities	> 1 Y	2,000,000.00	06/29/2020		1.625	100.292	03/31/2020	2,005,859.42	2,000,000.00
3134GBL42	2359	100	Federal Agency Coupon Securities	> 1 Y	3,000,000.00	09/28/2020		1.670	100.486	03/31/2020	3,014,609.67	3,000,000.00
3134GBX56	2430	100	Federal Agency Coupon Securities	> 1 Y	5,000,000.00	11/24/2020		2.250	101.097	03/31/2020	5,054,883.80	4,989,078.34
3137EAE19	2497	214	Federal Agency Coupon Securities	> 1 Y	5,000,000.00	02/16/2021		2.375	101.674	03/31/2020	5,083,709.35	5,036,160.27
					Subtotal						18,167,851.37	18,025,238.61
Issuer: Federally Insured Cash Account												
FICA1	1944	100	CD's Rolling	< 1 Y	5,707,857.11			0.920	100.000	03/31/2020	5,707,857.11	5,707,857.11
					Subtotal						5,707,857.11	5,707,857.11
Issuer: Fed National Mort Assoc												
3135G0J20	2467	100	Federal Agency Coupon Securities	> 1 Y	10,000,000.00	02/26/2021		1.375	100.950	03/31/2020	10,095,016.90	9,958,268.27
3135G0U92	2426	100	Federal Agency Coupon Securities	> 1 Y	5,000,000.00	01/11/2022		2.625	103.868	03/31/2020	5,193,425.70	4,998,980.88
					Subtotal						15,288,442.60	14,957,249.15

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CUSIP	Investment #	Fund	Investment Type	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Issuer: TEXPOOL Investement Pool												
TREASURY	1825	100	Investment Pool Accounts	< 1 Y	40,767,490.50			0.551	100.000	03/31/2020	40,767,490.50	40,767,490.50
DEBTSVC	1814	111	Investment Pool Accounts	< 1 Y	7,759,099.78			0.551	100.000	03/31/2020	7,759,099.78	7,759,099.78
RATE	1815	214	Investment Pool Accounts	< 1 Y	36,065,354.43			0.551	100.000	03/31/2020	36,065,354.43	36,065,354.43
LANDFILL	1812	635	Investment Pool Accounts	< 1 Y	4,290,028.23			0.551	100.000	03/31/2020	4,290,028.23	4,290,028.23
WTR-RES-OTHER	1833	223-02	Investment Pool Accounts	< 1 Y	3,501,222.08			0.551	100.000	03/31/2020	3,501,222.08	3,501,222.08
SWR-RES-OTHER	1834	233-02	Investment Pool Accounts	< 1 Y	4,554,603.01			0.551	100.000	03/31/2020	4,554,603.01	4,554,603.01
HCV	1865	822-01	Investment Pool Accounts	< 1 Y	745,114.89			0.551	100.000	03/31/2020	745,114.89	745,114.89
FSS ESCROW	1866	822-02	Investment Pool Accounts	< 1 Y	59,395.03			0.551	100.000	03/31/2020	59,395.03	59,395.03
SEIZURE OTHR	1905	923	Investment Pool Accounts	< 1 Y	65,477.30			0.551	100.000	03/31/2020	65,477.30	65,477.30
ED FD	2186	215	Investment Pool Accounts	< 1 Y	2,231,721.94			0.551	100.000	03/31/2020	2,231,721.94	2,231,721.94
GO CP	2268	601	Investment Pool Accounts	< 1 Y	1,560,163.24			0.551	100.000	03/31/2020	1,560,163.24	1,560,163.24
ELEC CP	2269	210	Investment Pool Accounts	< 1 Y	2,329,788.33			0.551	100.000	03/31/2020	2,329,788.33	2,329,788.33
WATER CP	2270	220	Investment Pool Accounts	< 1 Y	558,732.12			0.551	100.000	03/31/2020	558,732.12	558,732.12
SEWER CP	2271	230	Investment Pool Accounts	< 1 Y	2,495,720.13			0.551	100.000	03/31/2020	2,495,720.13	2,495,720.13
JAG-2018	2469	871-18	Investment Pool Accounts	< 1 Y	4,238.71			0.551	100.000	03/31/2020	4,238.71	4,238.71
TWDB PRIN	2474	228-01	Investment Pool Accounts	< 1 Y	983,312.30			0.551	100.000	03/31/2020	983,312.30	983,312.30
TWDB ESCROW	2475	228-02	Investment Pool Accounts	< 1 Y	6,585,030.09			0.551	100.000	03/31/2020	6,585,030.09	6,585,030.09
TWDB RESERVE	2477	228-03	Investment Pool Accounts	< 1 Y	54,458.02			0.551	100.000	03/31/2020	54,458.02	54,458.02
				Subtotal	114,610,950.13						114,610,950.13	114,610,950.13
Issuer: Texpool Prime Investment Pool												
SYS2417	2417	100	Investment Pool Accounts	< 1 Y	74,289,893.02			0.986	100.000	03/31/2020	74,289,893.02	74,289,893.02
SYS2418	2418	214	Investment Pool Accounts	< 1 Y	17,492,578.33			0.986	100.000	03/31/2020	17,492,578.33	17,492,578.33
SYS2418	2419	635	Investment Pool Accounts	< 1 Y	520,942.65			0.986	100.000	03/31/2020	520,942.65	520,942.65
SYS2418	2420	111	Investment Pool Accounts	< 1 Y	1,983,941.14			0.986	100.000	03/31/2020	1,983,941.14	1,983,941.14
				Subtotal	94,287,355.14						94,287,355.14	94,287,355.14
Issuer: TXSTAR												
TEXSTAR	1822	100	Investment Pool Accounts	< 1 Y	20,323,646.21			0.514	100.000	03/31/2020	20,323,646.21	20,323,646.21
				Subtotal	20,323,646.21						20,323,646.21	20,323,646.21
Issuer: United States Treasury												
9128283G3	2494	214	Treasury Coupon Securities	> 1 Y	5,000,000.00	11/15/2020		1.750	101.054	03/31/2020	5,052,735.00	5,006,625.76
9128283X6	2491	214	Treasury Coupon Securities	> 1 Y	5,000,000.00	02/15/2021		2.250	101.898	03/31/2020	5,094,920.00	5,024,913.59
912828Q37	2490	214	Treasury Coupon Securities	> 1 Y	5,000,000.00	03/31/2021		1.250	101.121	03/31/2020	5,056,055.00	4,978,136.44
9128284G2	2480	100	Treasury Coupon Securities	> 1 Y	5,000,000.00	04/15/2021		2.375	102.316	03/31/2020	5,115,820.00	5,036,659.23

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CUSIP	Investment #	Fund	Investment Type	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Issuer: United States Treasury												
912828WG1	2486	214	Treasury Coupon Securities	> 1 Y	5,000,000.00	04/30/2021		2.250	102.320	03/31/2020	5,116,015.00	5,033,502.40
9128286V7	2493	214	Treasury Coupon Securities	> 1 Y	5,000,000.00	05/31/2021		2.125	102.343	03/31/2020	5,117,190.00	5,029,454.39
912828S27	2492	214	Treasury Coupon Securities	> 1 Y	5,000,000.00	06/30/2021		1.125	101.273	03/31/2020	5,063,670.00	4,970,940.77
9128282F6	2484	100	Treasury Coupon Securities	> 1 Y	5,000,000.00	08/31/2021		1.125	101.328	03/31/2020	5,066,405.00	4,965,410.48
912828T34	2487	214	Treasury Coupon Securities	> 1 Y	5,000,000.00	09/30/2021		1.125	101.375	03/31/2020	5,068,750.00	4,964,912.50
9128285F3	2485	100	Treasury Coupon Securities	> 1 Y	5,000,000.00	10/15/2021		2.875	104.105	03/31/2020	5,205,275.00	5,094,783.25
					Subtotal	50,000,000.00					50,956,835.00	50,105,338.81
					Total	516,929,808.59					523,156,858.23	517,163,831.34



**GARLAND
CITY COUNCIL ITEM SUMMARY SHEET**

City Council Work Session Agenda

3. b.

Meeting Date: April 20, 2020

Item Title: Rick Oden Park Phasing

Submitted By: Andy Hesser, Managing Director

Summary of Request/Problem

At the February 8, 2020 CIP Budget meeting, Council asked staff to reconfigure the first phase of Rick Oden Park. Rather than building only the skate park, driveway and minimal parking in phase one, staff was asked to evaluate moving the phase line to include the restroom, full parking lot on the north side as well as the food truck area. Parks and Recreation staff worked with Budget, Finance, AECOM and the Project Management Office, as well as the consulting engineers on the project to evaluate this reconfiguration.

It was determined that implementing the reconfiguration would not impact the 2020 CIP budget or debt issuance. The only impact would occur in the future CIP budget where some funding originally projected for 2022 would move forward into 2021.

Construction on the site work for the skate park is scheduled to start in November or December of 2020. Rick Oden Park is projected to be completed in late summer or early fall of 2022.

Unless otherwise directed by Council, staff will move forward with the reconfiguration requested.

Recommendation/Action Requested and Justification

Informational only. No action is required.

Attachments

Phase 1 Map





**GARLAND
CITY COUNCIL ITEM SUMMARY SHEET**

City Council Work Session Agenda

4. a.

Meeting Date: April 20, 2020

Item Title: DART Bus Network Redesign - Selection of Potential Candidates for DART Bus Network Regional Forum

Submitted By: John Baker, Assistant City Manager

Summary of Request/Problem

In 2019, the Dallas Area Rapid Transit (DART) began a process that would analyze and evaluate its current bus network. The goal of the process is to determine if changes might be needed to achieve an appropriate balance between high-ridership for key routes and maintain adequate coverage throughout their network. At the March 2, 2020 Work Session, DART staff provided a quarterly update to the Council that included a discussion on this issue. They also described how part of their analysis is to engage a group of individuals in a Regional Transit Forum Public Engagement Process.

At that Work Session, and through the attached letters, DART has requested that the City of Garland provide a list of individuals that might be suitable to represent the community in the Public Engagement process. As indicated, DART is seeking approximately 10 stakeholders.

In order to facilitate the identification of interested parties, it is recommended that Paul Luedtke, Director of Transportation, be nominated as the City's staff representative. In addition, staff offers the following actions for consideration:

- Request representation from Chamber of Commerce, GISD, Richland College, Senior Citizens Advisory Commission, Ministerial Alliance and Non-Profit Groups, Neighborhood Groups and Multi-Family Management Groups.
- Publish appropriate information on the City's webpage in order to solicit interest and encourage individuals to submit their information and credentials.

Depending on the level of interest and DART's plans to reschedule, the Council can determine the final grouping of representatives at a later date.

Also, DART has recently announced a series of electronic Webinars, Tele-Town Halls, and Surveys that will allow additional public participation. Please refer to the attached email copy. This will also be posted on the City's webpage.

A representative from DART will be available for comments or questions during the discussion on this item.

Recommendation/Action Requested and Justification

Council guidance is requested.

Attachments

DART Request

Bus Network Redesign Public Forum Information

DART Email



Dallas Area Rapid Transit
P.O. Box 660163
Dallas, TX 75266-0163
214-749-3278

March 23, 2020

Mr. Bryan Bradford, City Manager
City of Garland
200 North Fifth
Garland, Texas 75040

Dear Mr. Bradford:

Due to the COVID-19 emergency, the recently scheduled Regional Transit Forum Public Engagement process for the DART Bus Network Redesign has been cancelled until further notice. However, the forum will be rescheduled when the emergency conditions end.

In the interim, please provide the names and contact information of individuals, businesses and agencies who represent the diversity of interests, incomes, and ages, so that DART may invite them to participate in the Regional Forums when they are rescheduled.

Each forum will be approximately four hours in length, and will be located near the DART downtown Dallas rail network. Each event is designed to provide input to the DART Board which will provide policy guidance for the Bus Network Redesign effort. The details of the location, hours, and the agenda will be provided to invitees as soon as the meetings are rescheduled.

If you have questions about this request, please contact my office at 214-749-2544 or by email to gthomas@dart.org.

Sincerely,

A handwritten signature in blue ink, appearing to read "Gary C. Thomas", is written over the typed name and title.

Gary C. Thomas
President/Executive Director

c: DART Board
Timothy H. McKay



Dallas Area Rapid Transit
P.O. Box 660163
Dallas, TX 75266-0163
214-749-3278

April 3, 2020

Mr. Bryan Bradford
City Manager, City of Garland
P.O. Box 469002
Garland, Texas 75046

Dear Mr. Bradford:

Thank you for giving us the opportunity to provide a DART Bus Network Redesign Briefing to the Garland City Council Work Session on March 2, 2020. On March 19, 2020, John Baker, Assistant City Manager, asked if DART had guidance for the City Council when referring stakeholders and community advocates as participants in our Regional Transit Public Forums.

Due to the COVID-19 emergency, the recently scheduled forums for the DART Bus Network Redesign will be rescheduled as virtual meetings. Meeting details will be provided to invitees once dates and times have been confirmed.

To elaborate on Mr. Todd Plesko's March 23, 2020 letter, and in response to Mr. Baker's inquiry, we are looking for cities to provide the names and contact information of individuals and leaders who represent the diversity of interests, incomes, and ages of their city so DART may invite them to participate in the forums. The following list provides additional guidance for the City Council.

- Approximately 10 stakeholder names from the entire City Council
- Stakeholders should include, but are not limited to
 - Business leaders
 - City staff
 - Senior citizen advocates
 - Non-profit leaders
 - Faith-based leaders
 - Apartment managers
 - Neighborhood representatives

If you have any additional questions, please do not hesitate to contact me at (214) 749-2544 or by email at gthomas@dart.org.

Sincerely,

/s/ Gary C. Thomas
Reviewed and approved, but not signed due to
COVID-19 Coronavirus Pandemic

Gary C. Thomas
President/Executive Director

c: DART Board
John Baker, Assistant City Manager, City of Garland
Timothy H. McKay, Executive Vice President of Growth/Regional Development
Edie Diaz, Vice President, Government and Community Relations

Subject: DART Zoom: A New Bus Network Webinar and Tele-Town Hall Information

Dear Mr. Bradford:

I hope you are doing well. As you may know, DART is currently in the process of redesigning our bus network. The plan, called DART Zoom: A New Bus Network, will change our bus network to improve bus frequency, efficiency and connections throughout our 700 square mile, 13-city service area. The redesign effort stems from regional growth in employment, population and demographic shifts that impact the effectiveness of our existing network. Transit networks naturally get more complex over time with changing variables, which is why we have undertaken this process to do a refresh and improve the effectiveness of our service for those who utilize DART for mobility in our region.

As we move forward in the redesign process, we would like to engage with our community to gain valuable feedback and input. One way of engaging with our community is by hosting webinars and tele-town halls, which are listed below. The webinars are intended to be the first part of the public involvement process, which is vital to the success of the effort. To that end, we would greatly appreciate your help in sharing this information with City of Garland Council Members and constituents.

There will also be more activities and opportunities scheduled for public feedback. It is our intent to conduct public meetings and reach out to customers at DART facilities when it is safe to move forward with personal contact. Individuals are also be able to give feedback to DART regarding the bus network redesign through a survey on the website (link below) and via e-mail, telephone, and other electronic means.

Along with Garland's City Council and constituents, we hope you and your staff can participate in this process as well.

Online Webinar schedule:

Thursday, April 23, noon to 1 pm

Online webinar

Register here: https://zoom.us/webinar/register/WN_Xs7LO_9DTx--gGrQaoLUjQ

Saturday, April 25, 7:00 - 8:00 pm

Online webinar EN ESPAÑOL

Enlace aquí: https://zoom.us/webinar/register/WN_ISfD98CsRle3XaJU4yJAmQ

Monday, April 27, 8:00 - 9:00 pm

Online webinar

Register here: https://zoom.us/webinar/register/WN_EPguC45jRF-OpPq4l2RZ3A

Tele Town Hall schedule: (Telephone town hall call-in information will soon be posted on the calendar at: <https://dartzoom.dart.org/getinvolved>)

Friday, April 24, noon to 1 pm

Saturday April 25, 10:00 am to 11:00 am

Monday, April 27, noon to 1:00 pm (EN ESPAÑOL)

Survey:

DART Zoom Survey: <https://dartzoom.dart.org/survey>

The redesign effort is scheduled to be implemented in May 2022. Below is the tentative timeline for the redesign effort. These dates will be refined as we have a better understanding of how we will emerge from the COVID-19 situation.

- Fall 2020-Winter 2021 – Final draft plan and DART Board decision
- Spring 2021 – Public Involvement events including public hearing and public meetings
- Summer 2021 – Approval of redesign plan
- May 2022 – Initiate service changes

Sincerely,

Kamal Fulani
Local and Regional Relations Manager

Government Relations Department
Dallas Area Rapid Transit | 1401 Pacific Avenue | Dallas, TX 75202
Office: 214-749-2805 | Email: kfulani@dart.org



**GARLAND
CITY COUNCIL ITEM SUMMARY SHEET**

City Council Work Session Agenda

4. b.

Meeting Date: April 20, 2020

Item Title: COVID-19 Updates

Submitted By: Jason Chessher, Health Director

Summary of Request/Problem

Staff will provide Council an update on COVID-19 and related employee matters.

Recommendation/Action Requested and Justification

Council discussion.



GARLAND
CITY COUNCIL ITEM SUMMARY SHEET

City Council Work Session Agenda

4. c.

Meeting Date: April 20, 2020

Item Title: Potential Impact of COVID-19 Pandemic on City of Garland Summer Programs and City Facilities

Submitted By: Mitch Bates, Deputy City Manager

Summary of Request/Problem

Staff will update Council on the potential impact of the COVID-19 pandemic on the City of Garland Summer programs and City facilities.

Recommendation/Action Requested and Justification

Council discussion.
