

Work Session Room at City Hall
Tuesday, December 10, 2024
6 p.m.



William E. Dollar Municipal Building
200 N. Fifth St.
Garland, Texas

GARLAND

CITY OF GARLAND WORK SESSION OF THE CITY COUNCIL

The Garland City Council extends to all visitors a sincere welcome. We value your interest in our community and your participation in the meetings of this governing body. Visit GarlandTX.gov/Council for a full list of meeting dates.

The Council Chambers at Garland City Hall is wheelchair accessible, and ADA parking is available on State Street as well as in the public parking garage behind City Hall. Persons who may need assistive listening devices or interpretation/translation services are asked to contact the City Secretary's Office at 972-205-2404 as soon as possible prior to the meeting so that we may do all we can to provide appropriate arrangements.

Garland City Council meetings are livestreamed and available on-demand at GarlandTX.tv. They are also broadcast on Spectrum Channel 16, Frontier Channel 44 and AT&T Uverse Channel 99. Closed captioning is available for each in English and Spanish.

NOTICE: Pursuant to Section 551.127 of the Texas Government Code, one or more members of the City Council may attend this meeting by internet/video remote means. A quorum of the City Council, as well as the presiding officer, will be physically present at the above identified location. Members of the public that desire to make a public comment must attend the meeting in person.

PUBLIC COMMENTS ON WORK SESSION ITEMS

Members of the audience may address the City Council on any Work Session item at the beginning of the meeting. Speakers are allowed three minutes each, grouped by agenda item and called in the order of the agenda. Anyone wishing to speak must fill out a speaker card (located at the entrance to the Council Chambers and on the visitor's side of the Work Session Room) and give it to the City Secretary before the Mayor calls the meeting to order. Speakers are limited to addressing items on the Work Session agenda only. Items on a Regular Meeting agenda should be addressed at the respective Regular Meeting. Items not currently on an agenda may be addressed during the citizen comments portion of any Regular Meeting.

CONSIDER THE CONSENT AGENDA

Council may ask for discussion or further information on any item posted in the consent agenda of the next Regular Meeting. Council may also ask that an item on the consent agenda be pulled and considered for a vote separate from the consent agenda at the next Regular Meeting. All discussions or deliberations are limited to posted agenda items and may not include new or unposted subject matter.

WRITTEN BRIEFINGS

Council may ask for discussion, further information, or give direction to staff on an item posted as a written briefing.

1. Investment Portfolio Summary

Staff will provide a copy of the Portfolio Summary Report to Council for this quarter.

VERBAL BRIEFINGS

Council may ask for discussion, further information, or give direction to staff on an item posted as a verbal briefing.

2. Introduction of New Attorneys

City Attorney Brian England will introduce Kaitlyn Jensen and Michelle Koustoubardis as new Assistant City Attorneys.

3. Administrative Services Committee Report

Deputy Mayor Pro Tem Lucht, Chair of the Administrative Services Committee, and staff will provide a committee report on the following items: Downtown Square Usage and Policies and Consultant Services for Council Appointee evaluations. The Downtown Square Usage and Policies was requested by Deputy Mayor Pro Tem Lucht and seconded by Councilmember Beard at the October 10, 2024 Work Session. The Consultant Services for Council Appointee evaluations was referred by staff at the November 4, 2024 Work Session.

4. Development Services Committee Report

Councilmember Hedrick, Chair of the Development Services Committee, and staff will provide a committee report on the following items: The feasibility of including special standards for commercial drone delivery hubs, which was requested by Councilmember Hedrick and seconded by Councilmember Bass at the March 30, 2024 Work Session. The feasibility of requiring Specific Use Provision for all telecommunications towers and antennas, in lieu of a distance requirement, which was requested by Councilmember Hedrick and seconded by Deputy Mayor Pro Tem Lucht at the July 15, 2024 Work Session.

ANNOUNCE FUTURE AGENDA ITEMS

A Councilmember, with a second by another member or the Mayor alone, may ask that an item be placed on a future agenda of the City Council or of a committee of the City Council. No substantive discussion of that item will take place at this time.

EXECUTIVE SESSION

5. Deliberate or discuss:

The City Council will adjourn into executive session pursuant to sections 551.071, 551.074, 551.0785, 551.086 and 552.133 of the Texas Government Code to deliberate and discuss the following:

1. Competitive matters related to Garland Power & Light as it pertains to the year end briefing from the Risk Oversight Committee (551.086 and 552.133) and attorney/client communication related to same (551.071).
2. Competitive matters related to Garland Power & Light as it pertains to Project No. 55718 of the Public Utility Commission of Texas and the Order Approving the Reliability Plan for the Permian Basin Region (551.086 and 552.133) and attorney/client communication related to same (551.071).
3. The employment, leave, pay, and duties of a public employee (Clay Stotts) pursuant to Texas Local Government Code Â§143.073(b) (551.074), including the consideration of information in the medical records of such employee (551.0785) and attorney/client communication related to same (551.071).

ADJOURN

All Work Sessions of the Garland City Council are broadcast live on CGTV, Time Warner Cable Channel 16 and Frontier FIOS TV 44. Meetings are rebroadcast at 9 a.m. and 7 p.m. Tuesdays - Sundays. Live streaming and on-demand videos of the meetings are also available online at GarlandTX.tv. Copies of the meetings can be purchased through the City Secretary's Office (audio CDs are \$1 each and DVDs are \$3 each).

NOTICE: The City Council may recess from the open session and convene in a closed executive session if the discussion of any of the listed agenda items concerns one or more of the following matters:

1. Pending/contemplated litigation, settlement offer(s), and matters concerning privileged and unprivileged client information deemed confidential by Rule 1.05 of the Texas Disciplinary Rules of Professional Conduct. Sec. 551.071, Tex. Gov't Code.
2. The purchase, exchange, lease or value of real property, if the deliberation in an open meeting would have a detrimental effect on the position of the City in negotiations with a third person. Sec. 551.072, Tex. Gov't Code.
3. A contract for a prospective gift or donation to the City, if the deliberation in an open meeting would have a detrimental effect on the position of the City in negotiations with a third person. Sec. 551.073, Tex. Gov't Code.
4. Personnel matters involving the appointment, employment, evaluation, reassignment, duties, discipline or dismissal of a public officer or employee or to hear a complaint against an officer or employee. Sec. 551.074, Tex. Gov't Code.
5. The deployment, or specific occasions for implementation of security personnel or devices. Sec. 551.076, Tex. Gov't Code.
6. Discussions or deliberations regarding commercial or financial information that the City has received from a business prospect that the City seeks to have to locate, stay, or expand in or near the territory of the City and with which the City is conducting economic development negotiations; or to deliberate the offer of a financial or other incentive to a business prospect of the sort described in this provision. Sec. 551.087, Tex. Gov't Code.
7. Discussions, deliberations, votes, or other final action on matters related to the City's competitive activity, including information that would, if disclosed, give advantage to competitors or prospective competitors and is reasonably related to one or more of the following categories of information:
 - generation unit specific and portfolio fixed and variable costs, including forecasts of those costs, capital improvement plans for generation units, and generation unit operating characteristics and outage scheduling;
 - bidding and pricing information for purchased power, generation, and fuel, and Electric Reliability Council of Texas bids, prices, offers, and related services and strategies;
 - effective fuel and purchased power agreements and fuel transportation arrangements and contracts;
 - risk management information, contracts, and strategies, including fuel hedging and storage;
 - plans, studies, proposals, and analyses for system improvements, additions, or sales, other than transmission and distribution system improvements inside the service area for which the public power utility is the sole certificated retail provider; and
 - customer billing, contract, and usage information, electric power pricing information, system load characteristics, and electric power marketing analyses and strategies. Sec. 551.086; Tex. Gov't Code; Sec. 552.133, Tex. Gov't Code]



Each year, the City Council reviews and updates its goals for the Garland community and City operations. City management uses these goals to guide operational priorities, decision-making and resource allocation.



GARLAND
CITY COUNCIL STAFF REPORT

City Council Work Session

1.

Meeting Date: 12/10/2024
Title: Investment portfolio
Submitted By: Matt Watson, Chief Financial Officer
Strategic Focus Area: Sound Governance and Finances

Issue/Summary

Staff presents the Portfolio Summary report to Council each quarter.

Background

The report is a requirement of the Public Funds Investment Act. The management of the City's portfolios is conducted in accordance with the City Council Financial Policy, Statement of Investment Strategy and Investment Policy.

Consideration / Recommendation

The September 30, 2024 Portfolio Summary is presented to inform the Council of the current status of the City's invested funds. Staff will be available to discuss the report with Council.

Attachments

Investment Portfolio Report



GARLAND

December 9, 2024

To: Members of the City Council,
City Manager,
and City of Garland Residents

The Portfolio Summary report is presented to Council each quarter. We certify that the September 30, 2024 report complies with the requirements of the Public Funds Investment Act. Management of the City's portfolios is maintained in accordance with the City Council Financial Policy, Statement of Investment Policy, and Statement of Investment Strategy.

A blue ink signature of Matt Watson, written in a cursive style, positioned above a horizontal line.

Matt Watson
Finance Director

A black ink signature of Kathryn Ritchie, written in a cursive style, positioned above a horizontal line.

Kathryn Ritchie
Controller

A blue ink signature of Don Daugherty, written in a cursive style, positioned above a horizontal line.

Don Daugherty
Cash & Debt Manager

City of Garland

Portfolio Summary

The City of Garland Portfolio Summary presents investment portfolio information on eight portfolios. Each portfolio has a purpose with unique investment management characteristics and objectives.

All portfolios and funds on hand are managed in compliance with the requirements of the Public Funds Investment Act. Management of the City's portfolios is conducted in accordance with the City Council Financial Policy, Statement of Investment Policy, and Statement of Investment Strategy.

Treasury Portfolio

The Treasury Portfolio is the primary source of funding City operation and maintenance expenditures. All budgeted revenues as well as bond proceeds are deposited into the Treasury Portfolio. The portfolio is managed so that sufficient liquidity is achieved at all times to support the ongoing operations, maintenance and capital improvements of the City.

General Obligation Interest & Sinking Portfolio

The General Obligation Interest & Sinking Portfolio pays periodic debt service on tax supported debt. Ad Valorem tax collections is the major revenue source. The portfolio is managed to ensure that debt is paid when it becomes due.

Rate Mitigation Portfolio

The Rate Mitigation Portfolio was established in 1997. The assets in the portfolio may be used to either pay Garland Power & Light Electric Utility debt service or to offset rate increases of the Electric Utility. The portfolio is managed according to forecasted funding requirements.

Economic Development Portfolio

The Economic Development Portfolio serves as a funding source for economic development initiatives. The portfolio maintains ample liquidity since a major expenditure can occur within a short amount of time.

CMH Landfill Portfolio

The CMH Landfill Portfolio holds invested funds that will be used to expand the Hinton Landfill when a current refuse cell reaches its capacity. The portfolio is managed so that funding is available when needed.

Water & Sewer Reserve Portfolio

The Water & Sewer Reserve Portfolio is required by Water & Sewer bond covenants. The City is required to set aside a reserve which serves as additional assurance to a bond holder that Water & Sewer debt will be paid when due.

CIP Interim Financing Portfolio

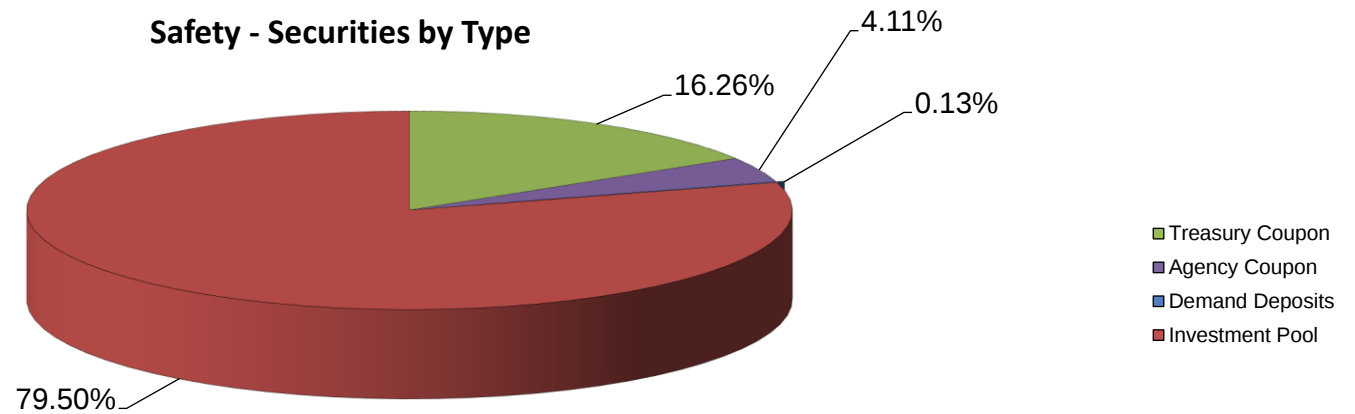
The CIP Interim Financing Portfolio is comprised of funds which will be spent in the General Obligation, the Electric Utility and the Water & Sewer Utility Capital Improvement Programs. The funds are managed to achieve maximum liquidity.

Grants & Other Portfolio

The Grants & Other Portfolio is comprised of funds that have been granted to the City by Federal or State agencies which are yet unspent. Maximum liquidity is required in this portfolio.

Safety - Securities by Type
City of Garland, Texas
September 30, 2024

<u>Security Type</u>	<u>Treasury</u>	<u>GO I & S</u>	<u>Rate Mitigation</u>	<u>Economic Development</u>	<u>CMH Landfill</u>	<u>Water & Sewer Reserve</u>	<u>CIP Interim Financing</u>	<u>Grants & Other</u>	<u>Total Book Value</u>	<u>Percent</u>
Treasury Coupon	\$ 93,911,014	\$ -	\$ 64,286,576	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 158,197,590	16.26%
Agency Coupon	29,995,791	-	10,001,794	-	-	-	-	-	39,997,585	4.11%
Demand Deposits	1,273,593	-	-	-	-	-	-	-	1,273,593	0.13%
Investment Pool	503,119,580	3,507,420	192,716,808	1,953,347	10,416,364	514,980	15,526,906	45,618,044	773,373,449	79.50%
Total	<u>\$ 628,299,978</u>	<u>\$ 3,507,420</u>	<u>\$ 267,005,178</u>	<u>\$ 1,953,347</u>	<u>\$ 10,416,364</u>	<u>\$ 514,980</u>	<u>\$ 15,526,906</u>	<u>\$ 45,618,044</u>	<u>\$ 972,842,217</u>	<u>100.00%</u>

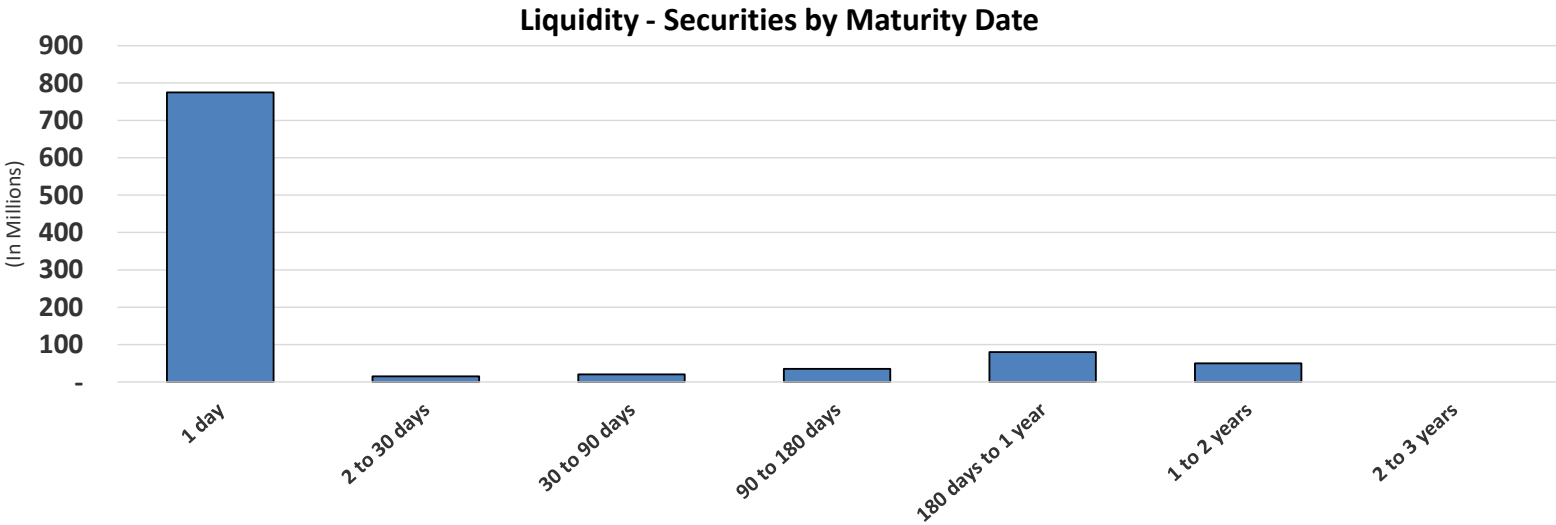


Note:

Safety and preservation of capital are the foremost objectives of the investment program. Types of securities held in the investment portfolio must be authorized by the Texas Government Code and City Council Policy.

Liquidity - Securities by Maturity Date
 City of Garland, Texas
 September 30, 2024

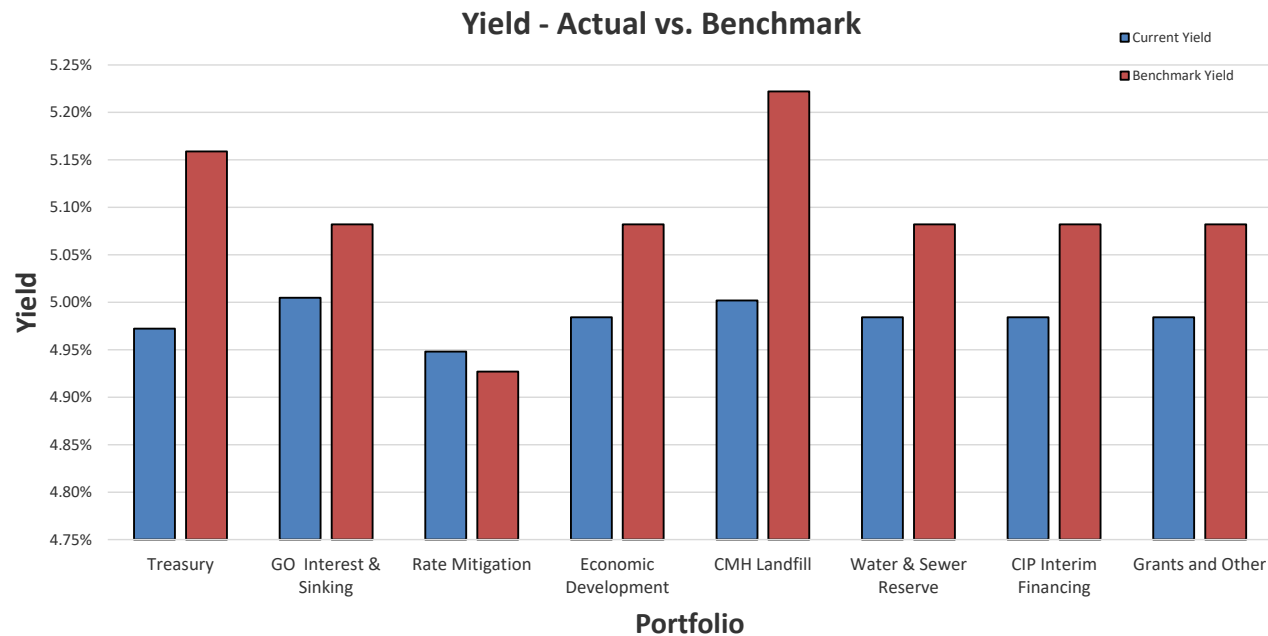
	Treasury	GO I & S	Rate Mitigation	Economic Development	CMH Landfill	Water & Sewer Reserve	CIP Interim Financing	Grants & Other	Total Par Value	Percent
1 day - Pools & Demand Deposits	\$ 504,393,173	\$ 3,507,420	\$ 192,716,808	\$ 1,953,347	\$ 10,416,364	\$ 514,980	\$ 15,526,906	\$ 45,618,044	\$ 774,647,042	79.48%
2 to 30 days	10,000,000	-	5,000,000	-	-	-	-	-	15,000,000	1.54%
31 to 90 days	15,000,000	-	5,000,000	-	-	-	-	-	20,000,000	2.05%
91 to 180 days	25,000,000	-	10,000,000	-	-	-	-	-	35,000,000	3.59%
181 days to 1 year	50,000,000	-	30,000,000	-	-	-	-	-	80,000,000	8.21%
1 to 2 years	25,000,000	-	25,000,000	-	-	-	-	-	50,000,000	5.13%
Total	<u>\$ 629,393,173</u>	<u>\$ 3,507,420</u>	<u>\$ 267,716,808</u>	<u>\$ 1,953,347</u>	<u>\$ 10,416,364</u>	<u>\$ 514,980</u>	<u>\$ 15,526,906</u>	<u>\$ 45,618,044</u>	<u>\$ 974,647,042</u>	<u>100.00%</u>
Weighted Average Maturity Days	45	1	78	1	1	1	1	1	51	



Note:
 Liquidity is maintained in the investment portfolio to ensure that all operating expenditures are paid when due. Securities with varing maturities comprise the investment portfolio so that sufficient funds are always available.

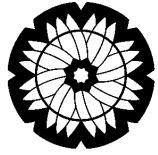
Yield - Interest Income
City of Garland, Texas
September 30, 2024

Portfolio	Interest Income	Current Yield	Benchmark Yield	Over (Under) Benchmark	Benchmark Source
	Fiscal YTD				
Treasury	\$ 29,489,239	4.972%	5.159%	-0.187%	Average 6 month CMT
GO Interest & Sinking	952,033	5.005%	5.082%	-0.077%	Average 1 month CMT
Rate Mitigation	13,364,189	4.948%	4.927%	0.021%	Average 1 year CMT
Economic Development	101,209	4.984%	5.082%	-0.098%	Average 1 month CMT
CMH Landfill	555,029	5.002%	5.222%	-0.220%	Average 3 month CMT
Water & Sewer Reserve	24,437	4.984%	5.082%	-0.098%	Average 1 month CMT
CIP Interim Financing	1,002,090	4.984%	5.082%	-0.098%	Average 1 month CMT
Grants and Other	2,525,613	4.984%	5.082%	-0.098%	Average 1 month CMT
Total Portfolios	\$ 48,013,839				



Note:

The investment program is designed to attain a market average rate of return taking into account the cash flow characteristics of each portfolio. Investment securities are held to maturity. Consequently, losses are not incurred.



GARLAND

City of Garland Texas Compliance Summary Sorted by Issuer October 1, 2023 - September 30, 2024

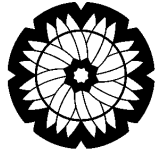
City of Garland

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Issuer			Par Value	Market Value	Book Value	Accrued Interest
Federal Farm Credit Bank	Value beginning	10/01/2023	10,000,000.00	9,959,048.70	9,982,483.75	29,166.67
	Net Change		20,000,000.00	20,059,870.25	20,010,799.62	390,000.00
	Value ending	09/30/2024	30,000,000.00	30,018,918.95	29,993,283.37	419,166.67
Federal Home Loan Bank	Value beginning	10/01/2023	30,000,000.00	29,811,176.60	30,032,726.44	349,444.44
	Net Change		-20,000,000.00	-19,811,064.80	-20,028,424.32	-239,652.78
	Value ending	09/30/2024	10,000,000.00	10,000,111.80	10,004,302.12	109,791.66
Federally Insured Cash Account	Value beginning	10/01/2023	12,142.17	12,142.17	12,142.17	0.00
	Net Change		628.92	628.92	628.92	0.00
	Value ending	09/30/2024	12,771.09	12,771.09	12,771.09	0.00
Insured Cash Shelter Account	Value beginning	10/01/2023	1,198,713.20	1,198,713.20	1,198,713.20	35.09
	Net Change		62,108.28	62,108.28	62,108.28	0.00
	Value ending	09/30/2024	1,260,821.48	1,260,821.48	1,260,821.48	35.09
TEXPOOL Investement Pool	Value beginning	10/01/2023	593,709,594.10	593,709,594.10	593,709,594.10	0.20
	Net Change		92,264,757.26	92,264,757.26	92,264,757.26	0.56
	Value ending	09/30/2024	685,974,351.36	685,974,351.36	685,974,351.36	0.76
Texpool Prime Investment Pool	Value beginning	10/01/2023	61,332,279.06	61,332,279.06	61,332,279.06	0.00
	Net Change		3,464,701.05	3,464,701.05	3,464,701.05	0.00
	Value ending	09/30/2024	64,796,980.11	64,796,980.11	64,796,980.11	0.00

City of Garland
Texas Compliance Summary
October 1, 2023 - September 30, 2024

Issuer			Par Value	Market Value	Book Value	Accrued Interest
TXSTAR	Value beginning	10/01/2023	21,435,196.87	21,435,196.87	21,435,196.87	0.00
	Net Change		1,166,920.81	1,166,920.81	1,166,920.81	0.00
	Value ending	09/30/2024	22,602,117.68	22,602,117.68	22,602,117.68	0.00
United States Treasury	Value beginning	10/01/2023	145,000,000.00	142,117,073.65	142,662,283.80	292,977.88
	Net Change		15,000,000.00	17,046,488.90	15,535,306.01	1,029,209.02
	Value ending	09/30/2024	160,000,000.00	159,163,562.55	158,197,589.81	1,322,186.90
Total	Value beginning	10/01/2023	862,687,925.40	859,575,224.35	860,365,419.39	671,624.28
	Net Change		111,959,116.32	114,254,410.67	112,476,797.63	1,179,556.80
	Value ending	09/30/2024	974,647,041.72	973,829,635.02	972,842,217.02	1,851,181.08



GARLAND

City of Garland Texas Compliance Details Sorted by Issuer September 30, 2024

City of Garland

CUSIP	Investment #	Fund	Investment Type	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Issuer: Federal Farm Credit Bank												
3133EPW43	2589	214	Federal Agency Coupon Securities	> 1 Y	5,000,000.00	10/30/2024		4.875	100.009	09/30/2024	5,000,485.30	4,999,643.21
3133EPW43	2590	100	Federal Agency Coupon Securities	> 1 Y	10,000,000.00	10/30/2024		4.875	100.009	09/30/2024	10,000,970.60	9,999,286.41
3133EPJ71	2588	100	Federal Agency Coupon Securities	> 1 Y	5,000,000.00	12/04/2024		5.125	100.063	09/30/2024	5,003,199.95	4,999,720.00
3133EPCW3	2566	100	Federal Agency Coupon Securities	> 1 Y	10,000,000.00	03/10/2025		5.000	100.142	09/30/2024	10,014,263.10	9,994,633.75
				Subtotal	30,000,000.00						30,018,918.95	29,993,283.37
Issuer: Federal Home Loan Bank												
3130AUX58	2567	100	Federal Agency Coupon Securities	> 1 Y	5,000,000.00	01/06/2025		4.650	100.001	09/30/2024	5,000,055.90	5,002,151.06
3130AUX58	2568	214	Federal Agency Coupon Securities	> 1 Y	5,000,000.00	01/06/2025		4.650	100.001	09/30/2024	5,000,055.90	5,002,151.06
				Subtotal	10,000,000.00						10,000,111.80	10,004,302.12
Issuer: Federally Insured Cash Account												
FICA1	1944	100	CD's Rolling	< 1 Y	12,771.09			4.881	100.000	04/30/2021	12,771.09	12,771.09
				Subtotal	12,771.09						12,771.09	12,771.09
Issuer: Insured Cash Shelter Account												
ICSA	1991	100	CD's Rolling	< 1 Y	1,260,821.48			4.610	100.000	04/30/2021	1,260,821.48	1,260,821.48
				Subtotal	1,260,821.48						1,260,821.48	1,260,821.48
Issuer: TEXPOOL Investement Pool												
TREASURY	1825	100	Investment Pool Accounts	< 1 Y	433,661,899.42			4.984	100.000	10/30/2020	433,661,899.42	433,661,899.42
DEBTSVC	1814	111	Investment Pool Accounts	< 1 Y	2,403,520.48			4.984	100.000	10/30/2020	2,403,520.48	2,403,520.48
RATE	1815	214	Investment Pool Accounts	< 1 Y	178,700,246.55			4.984	100.000	10/30/2020	178,700,246.55	178,700,246.55
LANDFILL	1812	635	Investment Pool Accounts	< 1 Y	7,595,407.78			4.984	100.000	10/30/2020	7,595,407.78	7,595,407.78
HCV	1865	822-01	Investment Pool Accounts	< 1 Y	1,094,296.46			4.984	100.000	10/30/2020	1,094,296.46	1,094,296.46
FSS ESCROW	1866	822-02	Investment Pool Accounts	< 1 Y	241,518.66			4.984	100.000	10/30/2020	241,518.66	241,518.66
SEIZURE OTHR	1905	923	Investment Pool Accounts	< 1 Y	72,890.04			4.984	100.000	10/30/2020	72,890.04	72,890.04
ED FD	2186	694	Investment Pool Accounts	< 1 Y	1,953,346.96			4.984	100.000	10/30/2020	1,953,346.96	1,953,346.96
GO CP	2268	601	Investment Pool Accounts	< 1 Y	27.14			4.984	100.000	10/30/2020	27.14	27.14
ELEC CP	2269	210	Investment Pool Accounts	< 1 Y	4,558,635.47			4.984	100.000	10/30/2020	4,558,635.47	4,558,635.47
WATER CP	2270	220	Investment Pool Accounts	< 1 Y	2,108,611.87			4.984	100.000	10/30/2020	2,108,611.87	2,108,611.87

Portfolio CITY
AP

City of Garland
Texas Compliance Details
September 30, 2024

CUSIP	Investment #	Fund	Investment Type	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Issuer: TEXPOOL Investement Pool												
SEWER CP	2271	230	Investment Pool Accounts	< 1 Y	8,436,723.69			4.984	100.000	10/30/2020	8,436,723.69	8,436,723.69
JAG-2018	2469	871-18	Investment Pool Accounts	< 1 Y	0.01			4.984	100.000	10/30/2020	0.01	0.01
TWDB ESCROW	2475	228-02	Investment Pool Accounts	< 1 Y	175,613.85			4.984	100.000	10/30/2020	175,613.85	175,613.85
TWDB RESERVE	2477	228-03	Investment Pool Accounts	< 1 Y	514,980.07			4.984	100.000	10/30/2020	514,980.07	514,980.07
COVID 19	2502	941	Investment Pool Accounts	< 1 Y	58,526.22			4.984	100.000	10/30/2020	58,526.22	58,526.22
RTR PROJECT	2504	692	Investment Pool Accounts	< 1 Y	247,294.09			4.984	100.000	10/30/2020	247,294.09	247,294.09
JAG-2019	2521	871-19	Investment Pool Accounts	< 1 Y	1.39			4.984			1.39	1.39
JAG-2020	2522	871-20	Investment Pool Accounts	< 1 Y	2.27			4.984			2.27	2.27
ARP	2524	943	Investment Pool Accounts	< 1 Y	44,150,808.94			4.984			44,150,808.94	44,150,808.94
				Subtotal	685,974,351.36						685,974,351.36	685,974,351.36
Issuer: Texpool Prime Investment Pool												
SYS2417	2417	100	Investment Pool Accounts	< 1 Y	46,855,563.28			5.050	100.000	10/30/2020	46,855,563.28	46,855,563.28
SYS2418	2418	214	Investment Pool Accounts	< 1 Y	14,016,561.21			5.050	100.000	10/30/2020	14,016,561.21	14,016,561.21
SYS2418	2419	635	Investment Pool Accounts	< 1 Y	2,820,956.19			5.050	100.000	10/30/2020	2,820,956.19	2,820,956.19
SYS2418	2420	111	Investment Pool Accounts	< 1 Y	1,103,899.43			5.050	100.000	10/30/2020	1,103,899.43	1,103,899.43
				Subtotal	64,796,980.11						64,796,980.11	64,796,980.11
Issuer: TXSTAR												
TEXSTAR	1822	100	Investment Pool Accounts	< 1 Y	22,602,117.68			5.132	100.000	10/30/2020	22,602,117.68	22,602,117.68
				Subtotal	22,602,117.68						22,602,117.68	22,602,117.68
Issuer: United States Treasury												
912828G38	2591	214	Treasury Coupon Securities	> 1 Y	5,000,000.00	11/15/2024		2.250	99.678	09/30/2024	4,983,948.00	4,984,173.85
912828G38	2592	100	Treasury Coupon Securities	> 1 Y	10,000,000.00	11/15/2024		2.250	99.678	09/30/2024	9,967,896.00	9,968,347.70
91282CDZ1	2593	214	Treasury Coupon Securities	> 1 Y	5,000,000.00	02/15/2025		1.500	98.894	09/30/2024	4,944,726.55	4,940,901.32
91282CDZ1	2594	100	Treasury Coupon Securities	> 1 Y	10,000,000.00	02/15/2025		1.500	98.894	09/30/2024	9,889,453.10	9,881,802.64
912828ZF0	2587	100	Treasury Coupon Securities	> 1 Y	5,000,000.00	03/31/2025		0.500	98.110	09/30/2024	4,905,507.80	4,894,090.49
91282CEH0	2595	100	Treasury Coupon Securities	> 1 Y	10,000,000.00	04/15/2025		2.625	99.137	09/30/2024	9,913,750.00	9,889,110.18
91282CEH0	2597	214	Treasury Coupon Securities	> 1 Y	5,000,000.00	04/15/2025		2.625	99.137	09/30/2024	4,956,875.00	4,944,555.09
912828XB1	2598	100	Treasury Coupon Securities	> 1 Y	10,000,000.00	05/15/2025		2.125	98.688	09/30/2024	9,868,828.10	9,845,120.61
912828XB1	2611	214	Treasury Coupon Securities	> 1 Y	5,000,000.00	05/15/2025		2.125	98.688	09/30/2024	4,934,414.05	4,922,560.31
91282CEU1	2605	100	Treasury Coupon Securities	> 1 Y	10,000,000.00	06/15/2025		2.875	99.094	09/30/2024	9,909,453.10	9,876,315.45
91282CEU1	2609	214	Treasury Coupon Securities	> 1 Y	5,000,000.00	06/15/2025		2.875	99.094	09/30/2024	4,954,726.55	4,938,157.73
91282CEY3	2619	214	Treasury Coupon Securities	> 1 Y	5,000,000.00	07/15/2025		3.000	99.185	09/30/2024	4,959,296.85	4,927,773.36

Portfolio CITY
AP

City of Garland
Texas Compliance Details
September 30, 2024

CUSIP	Investment #	Fund	Investment Type	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Issuer: United States Treasury												
91282CEY3	2620	100	Treasury Coupon Securities	> 1 Y	5,000,000.00	07/15/2025		3.000	99.185	09/30/2024	4,959,296.85	4,927,773.36
91282CFE6	2621	214	Treasury Coupon Securities	> 1 Y	5,000,000.00	08/15/2025		3.125	99.199	09/30/2024	4,959,960.95	4,925,645.49
91282CFE6	2622	100	Treasury Coupon Securities	> 1 Y	5,000,000.00	08/15/2025		3.125	99.199	09/30/2024	4,959,960.95	4,925,645.49
91282CFK2	2623	214	Treasury Coupon Securities	> 1 Y	5,000,000.00	09/15/2025		3.500	99.540	09/30/2024	4,977,031.25	4,936,658.26
91282CFK2	2624	100	Treasury Coupon Securities	> 1 Y	5,000,000.00	09/15/2025		3.500	99.540	09/30/2024	4,977,031.25	4,936,658.26
91282CFP1	2617	214	Treasury Coupon Securities	> 1 Y	5,000,000.00	10/15/2025		4.250	100.296	09/30/2024	5,014,843.75	4,970,015.82
91282CFP1	2618	100	Treasury Coupon Securities	> 1 Y	5,000,000.00	10/15/2025		4.250	100.296	09/30/2024	5,014,843.75	4,970,015.82
91282CFW6	2614	214	Treasury Coupon Securities	> 1 Y	5,000,000.00	11/15/2025		4.500	100.636	09/30/2024	5,031,835.95	4,981,625.91
91282CFW6	2616	100	Treasury Coupon Securities	> 1 Y	5,000,000.00	11/15/2025		4.500	100.636	09/30/2024	5,031,835.95	4,981,625.91
91282CGA3	2613	100	Treasury Coupon Securities	> 1 Y	5,000,000.00	12/15/2025		4.000	100.164	09/30/2024	5,008,203.10	4,953,952.06
91282CGA3	2615	214	Treasury Coupon Securities	> 1 Y	5,000,000.00	12/15/2025		4.000	100.164	09/30/2024	5,008,203.10	4,953,952.06
91282CGE5	2625	100	Treasury Coupon Securities	> 1 Y	5,000,000.00	01/15/2026		3.875	100.046	09/30/2024	5,002,343.75	4,927,467.70
91282CGE5	2626	214	Treasury Coupon Securities	> 1 Y	5,000,000.00	01/15/2026		3.875	100.046	09/30/2024	5,002,343.75	4,927,467.70
91282CGL9	2627	100	Treasury Coupon Securities	> 1 Y	5,000,000.00	02/15/2026		4.000	100.269	09/30/2024	5,013,476.55	4,933,088.62
91282CGL9	2628	214	Treasury Coupon Securities	> 1 Y	5,000,000.00	02/15/2026		4.000	100.269	09/30/2024	5,013,476.55	4,933,088.62
				Subtotal	160,000,000.00						159,163,562.55	158,197,589.81
				Total	974,647,041.72						973,829,635.02	972,842,217.02



GARLAND
CITY COUNCIL STAFF REPORT

City Council Work Session

2.

Meeting Date: 12/10/2024

Title: Introduction of New Attorneys

Submitted By: Brian England, City Attorney

Issue/Summary

Introduction of New Attorneys

City Attorney Brian England will introduce Kaitlyn Jensen and Michelle Koustoubardis as new Assistant City Attorneys.

Background

Consideration / Recommendation

Introduction of new staff only.



GARLAND
CITY COUNCIL STAFF REPORT

City Council Work Session

3.

Meeting Date: 12/10/2024
Title: Administrative Services Committee Report
Submitted By: Phillip Urrutia, Assistant City Manager
Strategic Focus Area: Commercially Thriving Downtown
Future-Focused City Organization

Issue/Summary

Deputy Mayor Pro Tem Margaret Lucht, Chair of the Administrative Services Committee, and staff will provide a committee report on the following items: Downtown Square Usage and Policies and Consultant Services for Council Appointee evaluations. The Downtown Square Usage and Policies was requested by Deputy Mayor Pro Tem Lucht and seconded by Councilmember Beard at the October 10, 2024 Work Session. The Consultant Services for Council Appointee evaluations was referred by staff at the November 4, 2024 Work Session.

Background

This briefing will provide City Council with updates concerning Administrative Services Committee agenda items recently discussed.

Consideration / Recommendation

Unless otherwise directed by Council, the item will be marked as complete on the Administrative Services Committee Pending Items List. We will await further Council direction on any next steps



GARLAND
CITY COUNCIL STAFF REPORT

City Council Work Session

4.

Meeting Date: 12/10/2024

Title: Development Services Committee Report

Submitted By: Nabila Nur, Planning and Development Director

Issue/Summary

Councilmember Dylan Hedrick, Chair of the Development Services Committee, and staff will provide a committee report on the following items:

The feasibility of including special standards for commercial drone delivery hubs, which was requested by Councilmember Hedrick and seconded by Councilmember Bass at the March 30, 2024 Work Session.

The feasibility of requiring Specific Use Provision for all telecommunications towers and antennas, in lieu of a distance requirement, which was requested by Councilmember Hedrick and seconded by Deputy Mayor Pro Tem Lucht at the July 15, 2024 Work Session.

Background

This committee has oversight over codes and ordinances related to zoning, planning and building, engineering and transportation standards and requirements. The committee works at the direction of the entire Council.

Consideration / Recommendation

Unless otherwise directed by Council, this item will be marked as complete on the Pending Items List for Council Committees.
